

As an owner at The Village at Squaw Valley you will receive three statements.

1. First Ascent (Bld 1-3) or 22 Station (Bld 4 & 5) Owners Association

These HOA's own the buildings and common areas like spas and elevators, hallways and lobbies, maintain utilities and much more. These HOA's have contracted with and Squaw Valley Hospitality (SVH) to act as the Management Company who carries out the maintenance and administrative work for the HOA. See Q&A doc on what your HOA dues cover for more info. Dues are assessed quarterly; you will receive four statements per year from this Association.

2. Squaw Village Neighbourhood Company (SVNC)

Master association of the Village in charge of managing outside common areas of the Village including waste management, snow removal, security, exterior Village walkways and lighting, fire pits, restrooms, events and activities, the upper P1 parking garage, and much more. This HOA is not managed by SVH but has an office in the Village which is staffed regularly. Dues are assessed quarterly; you will receive four statements per year from this Association.

3. Squaw Valley Hospitality (SVH) & The Village at Squaw Valley

We are the Property Management Company in contract via your HOA to manage maintenance, housekeeping, and hospitality services such as the front desk, bell services and reservations. Squaw Valley Hospitality manages the rental program for homeowners who wish to rent their units with us. Phone and internet services can be obtained through The Village at Squaw. Statements from the Village at Squaw are generated monthly. Below are details to help you better understand your monthly statements from The Village.

Understanding your monthly owner statement:

Travel Agent Commission: Travel agents are paid a commission for booking rooms. This fee is split 50/50 with owner and SVH.

Credit Card Commission: When a guest pays with a credit card, processing fees are charged. This fee is split 50/50 with owner and SVH.

Folio Transfers: Any charges/payments made on a reservation are transferred to owner statement (ie. Water charges, Intl. phone call, payment by guest)

Owner c/out cleans: A cleaning fee is automatically charged after owner/friend stays in unit

Promotional comp expense: A fund that is paid into/pooled by all owners to compensate for travel/meeting planners, event planners, etc. To help with future bookings.

Promotional comp revenue: Owner is paid 50% of the nightly rate if a comp'd room is booked in unit. (This comes from the promotional comp fund)

Management Commission: 50% of rental income paid to SVH